# Contents and Editorial Policy











# About Kawasaki Heavy Industries

- On the Front Lines of Value Creation
- A History of Challenge
- Promises for the Future Contents and Editorial Policy
- Kawasaki Group
- Mission Statement Policy on Sustainability Management
- Our Businesses

Inheriting the spirit of our founder, Shozo Kawasaki, of "contributing to the nation and society through expertise," the Kawasaki Group has continued to contribute to the solution of social issues for more than 120 years since our incorporation. Going forward, the Kawasaki Group will continue, as a challenger, to deliver "trustworthy solutions for the future."

# Messages from Management and Strategy

- Group Vision 2030
- Material Issues
- Message from the President
- Message from the Officer -Finance
- Financial Strategy
- Message from the Officer -Technology, Intellectual Property, and DX Strategies
- Technology, Intellectual Property, and DX Strategies
- Message from the Officer
- -Human Resources Human Resources Strategy
- Roundtable Discussion with the Chairman and Outside Directors

In November 2020 we formulated the Group Vision 2030 proclaiming the policies of "Pursue Growth," "Profits," and "Stability/Synergy." In line with a growth scenario casting a watchful eye on the social issues of a new era, we are tackling portfolio reform and organizational reform as well with the aim of realizing a high-revenue structure.

# Practice of Strategy and Performance

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- Initiatives to Achieve Zero CO<sub>2</sub> Emissions
- Disclosure in Line with the Recommendations of the Task Force on Climaterelated Financial Disclosures
- Disclosure in Line with the Recommendations of the Task Force on Nature-related Financial Disclosures

### Point

Keeping a watchful eye on various social issues, such as the realization of a decarbonized society, responses to the aging societies and labor shortages primarily in advanced countries, the elimination of regional disparities in healthcare and so on, the prevention of and early recovery from natural disasters, and the stable supply of energy, we have set out three focal fields. In our materiality, we have positioned "social and environmental value created through business" as a most material issues

# A Safe and Secure Remotely

- Connected Society Near-Future Mobility
- Business Portfolio (At a Glance)
- Aerospace Systems
- Rolling Stock
- Energy Solution & Marine Engineering
- Precision Machinery & Robot

In existing businesses, our intention is

return to the growth trajectory. Each

roadmap toward achievement of the

margin of 8% by fiscal 2027 and more

promoting ambidextrous management,

our aim is to achieve the Group Vision

target of realizing a business profit

than 10% by fiscal 2030. While

to consolidate this trend toward a

business segment has drawn up a

Powersports & Engine

Point

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The Kawasaki Group takes into consideration such things as the connections between social issues and our business activities and the impacts for stakeholders and identifies material issues (materiality). Initiatives conducted through our main business have been defined as the most material issues to be achieved by the Group over the long term, while other issues have been positioned as basic items for achieving the most material issues. We are working to strengthen these initiatives.

In addition to financial and non-financial data, we present basic information about the Kawasaki Group.\*

The Group has applied the International Financial Reporting Standards (IFRS) since fiscal 2022. Accordingly, financial figures for fiscal 2021 are also shown in accordance with IFRS. Financial data for fiscal 2020 and earlier are based on Japanese generally accepted accounting principles (GAAP), but in this report, terms such as "revenue" and "business profit" are used in the same manner as under the IFRS (In fiscal 2020 and earlier, values labeled as "net sales" and "operating profit" pursuant to Japanese GAAP are indicated as "revenue, "husiness profit" and so on )

# Editorial Policy

Since fiscal 2013 the Kawasaki Group has published the Kawasaki Report as an integrated report. The report serves as a tool for communication with stakeholders and includes information about the Group's efforts to create value for society and boost enterprise value: management policies: business environment and strategy, and environmental, social, and governance (ESG)-related content. More information on many of the topics touched upon in this report can also be found on our website.





---> Website

# Complementary information on Website

the environment, society, and governance (ESG) are disclosed in a timely manner by updating our website as the information becomes known.

### IR information

https://global.kawasaki.com/en/corp/ir/ Sustainability information

https://global.kawasaki.com/en/corp/ sustainability/index.html

This report covers fiscal 2023 (April 1, 2023 to March 31, 2024), but some fiscal 2024 content is also included.

The report covers Kawasaki Heavy Industries, Ltd., its 105 consolidated subsidiaries, and 20 equity-method affiliates Some data, however, refer to the parent company alone.

### Frequency of Publication

Annually, in principle Previous edition–October 2023 Next edition–September 2025

Please make inquiries through the inquiry form on our website. https://global.kawasaki.com/en/corp/profile/contact/

### Guidelines

- Global Reporting Initiative (GRI) Sustainability Reporting Standards
- International Financial Reporting Standards (IFRS) International Integrated Reporting Framework
- Ministry of the Environment Environmental Reporting Guidelines (2018 Edition)
- Ministry of Economy, Trade and Industry Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation 2.0

Kawasaki Report 2024 Kawasaki Report 2024