

**Notice Concerning Revision of the Outlook for Performance
for Fiscal Year Ending March 31, 2009**

Kawasaki Heavy Industries, Ltd.(KHI) today has announced revision of the outlook for performance published on January 30, 2009 for the fiscal year ending March 31, 2009 as follows.

1. Revision of the Outlook for Performance (Consolidated)

| | Net sales (Mill. yen) | Operating income (Mill. yen) | Recurring Profit (Mill. yen) | Net income (Mill. yen) | Earnings per share (Yen) |
|---|--------------------------|------------------------------------|------------------------------------|---------------------------|--------------------------------|
| Previous forecast announced on Jan. 30, 2009 (A) | 1,330,000 | 18,000 | 28,000 | 11,000 | 6.59 |
| Revised forecast announced today (B) | 1,338,500 | 28,700 | 38,700 | 11,700 | 7.01 |
| Change (B-A) | 8,500 | 10,700 | 10,700 | 700 | - |
| % Change | 0.6% | 59.4% | 38.2% | 6.3% | - |
| Results for the previous fiscal year (for reference only) | 1,501,097 | 76,910 | 63,972 | 35,141 | 21.08 |

2. Reasons for the Revision

There is no significant change in forecast for net sales.

The forecast for operating income and recurring profit are increased from the previously announced forecast mainly because yen was depreciated comparing to the expected foreign exchange rate used for the forecast announced in January 30, 2009. (KHI expected as ¥90=1US\$ and ¥120=1 Euro then.)

There is no significant change in the forecast for net income because extraordinary losses such as loss on contribution of securities to the pension trust are expected.

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