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(Securities Code: 7012)
June 25, 2020

Dear Shareholders:

Yasuhiko Hashimoto
Representative Director
Kawasaki Heavy Industries, Ltd.
1-1 Higashikawasaki-cho
3chome,
Chuo-ku, Kobe

RESULT OF EXERCISING VOTING RIGHTS OF THE 197th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We inform you of the Results of exercising voting rights of the 197th Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 25, 2020 as follows:

1. Date of the Ordinary General Meeting of Shareholders

June 25, 2020

2. Detail of Resolution Matters

Proposal No.1: Partial Amendments to the Articles of Incorporation

The proposal concerning necessary amendments to the Articles of Incorporation regarding the transition to a company with an Audit and Supervisory Committee and other overall amendments was approved as originally proposed.

Proposal No. 2: Election of Eight Directors (except Directors Serving as Audit and Supervisory Committee Members)

This proposal was approved as originally proposed. Directors (except Directors Serving as Audit and Supervisory Committee Members) Yoshinori Kanehana, Sukeyuki Namiki, Yasuhiko Hashimoto, Katsuya Yamamoto, Yoshiaki Tamura and Jenifer Rogers were re-elected and have taken office. And also, Director (except Directors Serving as Audit and Supervisory Committee Members) Hiroshi Nakatani and Hideo Tsujimura were newly-elected and has taken office.

Proposal No. 3: Election of Five Directors Serving as Audit and Supervisory Committee Members

This proposal was approved as originally proposed. Directors Serving as Audit and Supervisory Committee Members Katsuyoshi Fukuma, Akio Nekoshima, Satoru Kohdera, Atsuko Ishii and Ryoichi Saito were elected and have taken office.

Proposal No. 4: Election of One Director Serving as Substitute Audit and Supervisory Committee Member

This proposal was approved as originally proposed. Director Serving as Substitute Audit and Supervisory Committee Member Susumu Tsukui was elected.

Proposal No. 5: Determination of Remuneration Amount for Directors (except Directors Serving as Audit and Supervisory Committee Members)

This proposal was approved as originally proposed. The remuneration amount for directors (except Directors Serving as Audit and Supervisory Committee Members) was set at ¥800 million or less per year.

Proposal No. 6: Determination of Remuneration Amount for Directors Serving as Audit and Supervisory Committee Members

This proposal was approved as originally proposed. The remuneration amount for Directors serving as Audit and Supervisory Committee Members was set at ¥120 million or less per year.

3. Number of voting rights declaring for, against, or abstention concerning the resolution matters, requirements for passing the resolution matters, and results of voting on the resolution matters

Resolution Matters	For	Against	Abstention	Approval Requirements	Resolution Results and Approval Rate (%) (Note 4)
Proposal No. 1	1,216,950	16,502	346	(Note 1)	Approved (98.44)
Proposal No. 2					
Yoshinori Kanehana	1,216,226	14,909	2,689		Approved (98.38)
Sukeyuki Namiki	1,218,780	12,412	2,632		Approved (98.59)
Yasuhiko Hashimoto	1,218,690	12,500	2,632		Approved (98.58)
Katsuya Yamamoto	1,217,551	13,641	2,632	(Note 2)	Approved (98.49)
Hiroshi Nakatani	1,218,906	12,286	2,632		Approved (98.60)
Yoshiaki Tamura	1,225,592	7,886	346		Approved (99.14)
Jenifer Rogers	1,224,864	8,614	346		Approved (99.08)
Hideo Tsujimura	1,225,420	8,058	346		Approved (99.12)
Proposal No. 3					
Katsuyoshi Fukuma	1,197,560	33,640	2,632		Approved (96.87)
Akio Nekoshima	1,197,344	33,856	2,632	(Note 2)	Approved (96.85)
Satoru Kohdera	1,223,104	10,389	346		Approved (98.93)
Atsuko Ishii	1,222,367	11,126	346		Approved (98.87)
Ryoichi Saito	1,226,327	7,166	346		Approved (99.19)
Proposal No. 4					
Susumu Tsukui	1,226,465	7,027	346	(Note 2)	Approved (99.21)
Proposal No. 5	1,224,531	8,964	353	(Note 3)	Approved (99.05)
Proposal No. 6	1,224,252	9,246	353	(Note 3)	Approved (99.03)

- (Notes)
1. Attendance of shareholders who hold not less than one-third of the voting rights of the shareholders who may exercise voting rights and approval of the voting rights of the equal or greater than two-thirds of the attending shareholders
 2. Attendance of shareholders who hold not less than one-third of the voting rights of the shareholders who may exercise voting rights and approval of a majority of the voting rights of such attending shareholders
 3. Approval of a majority of the voting rights of the attending shareholders who may exercise voting rights
 4. The percentage of approval is calculated as “the number of the voting rights that could be confirmed to be for each item of the agenda” divided by “the sum of the number of the voting rights exercised in advance and that of the shareholders who attended the meeting on the day.”

4. Reason for not including in the number of the voting rights some of the voting rights of the shareholders who attended in the shareholders’ meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the number of the voting rights of some attending shareholders on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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