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Securities Code:7012

June 26, 2014

Dear Shareholders

Shigeru Murayama
President
Kawasaki Heavy Industries, Ltd.
1-1 Higashikawasaki-cho 3chome,
Chuo-ku, Kobe

RESOLUTIONS OF THE 191ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We inform you of the resolutions of the 191st Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 26, 2014 as follows:

Reported:

1. The Business Report, Consolidated Financial Statements for the Company's 191st Fiscal Year (April 1, 2013 - March 31, 2014) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements.
2. Non-Consolidated Financial Statements for the Company's 191st Fiscal Year (April 1, 2013 - March 31, 2014).

The details of the above documents were reported.

Resolutions:

No.1: Appropriation of Retained Earnings

This proposal was approved as originally proposed. The dividend per share of common stock was determined to be ¥6.

No.2: Election of Thirteen (13) Directors

Directors Kyohei Matsuoka, Hiroshi Takata, Shigeru Murayama, Joji Iki, Eiji Inoue, Yoshinori Kanehana, Minoru Makimura, Akio Murakami and Yoshihiko Morita were re-elected and have taken office. And also Directors Munenori Ishikawa, Kazuo Hida, Shigehiko Kiyama and Kenji Tomida were newly-elected and have taken office.

No.3: Election of One Corporate Auditor

Corporate Auditor Takafumi Shibahara was newly-elected and has taken office.

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