

# 1 Consolidated Results for FY2021 -Summary-

- ✓ Profit increased significantly due to the recovery from the impact of COVID-19
- ✓ Recurring profit and net income exceeded the previous forecast due to foreign exchange gain and period shift of non-operating expenses

(Billion Yen)

	FY2020	FY2021					Change		
		Forecast	Apr. to Jun.	Jul. to Sep.	Oct. to Dec.	Jan. to Mar.	Total	YoY	vs. Old FCST
Orders Received	1,402.4	<b>1,530.0</b>	304.2	355.3	366.8	575.7	<b>1,602.1</b>	+ 199.7	+ 72.1
Net Sales	1,488.4	<b>1,550.0</b>	355.6	325.4	357.6	462.1	<b>1,500.8</b>	+ 12.3	- 49.2
Operating Profit (Loss)	- 5.3	<b>46.0</b>	15.1	5.2	18.6	6.7	<b>45.8</b>	+ 51.1	- 0.2
<i>[margin]</i>	<i>[- 0.3%]</i>	<i>[2.9%]</i>	<i>[4.2%]</i>	<i>[1.6%]</i>	<i>[5.2%]</i>	<i>[1.4%]</i>	<i>[3.0%]</i>	<i>[+ 3.4pt]</i>	<i>[+ 0.0pt]</i>
Recurring Profit (Loss)	- 2.8	<b>22.0</b>	13.1	- 2.0	10.2	8.6	<b>29.9</b>	+ 32.7	+ 7.9
<i>[margin]</i>	<i>[- 0.1%]</i>	<i>[1.4%]</i>	<i>[3.6%]</i>	<i>[- 0.6%]</i>	<i>[2.8%]</i>	<i>[1.8%]</i>	<i>[1.9%]</i>	<i>[+ 2.1pt]</i>	<i>[+ 0.5pt]</i>
Net Income (Loss)	- 19.3	<b>15.0</b>	9.8	- 5.3	2.7	14.5	<b>21.8</b>	+ 41.1	+ 6.8
Attributable to Owners of Parent									
<i>[margin]</i>	<i>[- 1.2%]</i>	<i>[0.9%]</i>	<i>[2.7%]</i>	<i>[- 1.6%]</i>	<i>[0.7%]</i>	<i>[3.1%]</i>	<i>[1.4%]</i>	<i>[+ 2.7pt]</i>	<i>[+ 0.4pt]</i>
Before-tax ROIC	-1.0%	<b>2.8%</b>	-	-	-	-	<b>3.5%</b>	+ 4.5pt	+ 0.7pt
Weighted-average exchange rates (USD/JPY)	105.29	-	110.71	109.72	112.37	114.34	<b>111.90</b>	+ 6.61	-
US dollar-based transaction (B\$) ※	1.61	<b>1.87</b>	0.42	0.34	0.34	0.66	<b>1.76</b>	+ 0.15	- 0.11

※ Amount in foreign currency calculated by deducting dollar-denominated purchases from dollar-denominated sales of Kawasaki Heavy Industries, Ltd. (to include dollar-denominated sales of loss provisions). The estimated impact on operating income due to a 1 yen fluctuation in the exchange rate. See page 44 for the breakdown of these figures by segment.