

Q&A at the Conference on Financial Results for Q1 FY2021

質問	回答
<p>Q1 : Why were sales and operating profit so good in Q1?</p>	<p>A1 : Motorcycle & Engine performed better than expected. Strong retail sales have been strong since Q2 of FY2020. In addition, delays in the arrival of certain products caused by logistics disruption in Q4 of FY2020 also pushed wholesale to Q1 of FY2021, resulting in higher sales and operating profit.</p>
<p>Q2 : Boeing announced that the production rate of 787 is temporarily expected to be lower than 5 units per month. How much impact will it have on the forecast in FY2021?</p>	<p>A2 : As Boeing announced, the decline in production rate is temporary and its impact on revenue in FY2021 is expected to be limited.</p>
<p>Q3 : Has the overview of the jet engine market changed compared to that the previous announce in May, 2021? Is flight demand recovering as planned?</p>	<p>A3 : There is not significant difference between current situation and the previous outlook announced in May, 2021.</p>
<p>Q4 : Why is the operating profit forecast of Q2~Q4 of FY2021 in Motorcycle & Engine at a relatively low level despite the good sales forecasts?</p>	<p>A4 : As mentioned before, retail sales are strong. However, operating profit forecast reflects the risk of cost deterioration due to logistics disruption, rising material prices, and shortages of semiconductor and plastic parts.</p>
<p>Q5 : When do you plan to start recognizing sales of the hydrogen-related business?</p>	<p>A5 : The projects are now in technology demonstration stage, and not much sales are planned in FY2021. We plan to gradually increase sales 1 to 2 years before commercialization in FY2025.</p>