

Kawasaki Heavy Industries, Ltd.

December 14, 2023

(Progress and changes in disclosure matters) Additional Requirement from the Federal Aviation Administration for the PW1100G-JM Engine

As Kawasaki has announced in the "Possible impact on the business results due to the Announcement by RTX regarding PW1100G-JM Engine Program" disclosed on September 13, 2023, and "Notice Regarding the Recording of Loss Related to the In-Service Issues of PW1100G-JM Engine" disclosed on October 26, 2023, the PW1100G-JM Engine program (hereinafter, the program), in which the company participates through International Aero Engines, LLC (hereinafter, IAE), a multinational collaboration on civil aero engine, has been impacted by the challenge of managing significant in-service issues. IAE is currently working hard to remedy this situation.

On December 11, 2023, the Federal Aviation Administration placed a requirement for additional actions for the PW1100G-JM Engine with regards to the in-service issues.

These actions include the accelerated replacement of bladed rotors, compressor hubs, air seals, etc.

The additional requirement is within the scope the company has assumed and recorded earlier in the financial results for the second quarter of the fiscal year ending March 31, 2024(Consolidated) and will not affect the financial outlook when it officially takes effect.

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