

Kawasaki Heavy Industries, Ltd.

February 10, 2023

**Notice Regarding the Recording of Finance Costs
(Foreign Exchange Loss)**

Kawasaki Heavy Industries, Ltd. (hereinafter, Kawasaki) hereby notifies that the Company recorded finance costs (foreign exchange loss) for the third quarter of the consolidated fiscal year ending March 31, 2023 (from October 1, 2022 to December 31, 2022).

1. Recording of finance costs (foreign exchange loss)

Kawasaki recorded a foreign exchange loss of ¥11,922 million for the third quarter of the consolidated fiscal year ending March 31, 2023 due to fluctuations in foreign exchange rates. In addition, with a foreign exchange gain of ¥7,834 million for the first six months of the year ending March 31, 2023 (from April 30, 2022 to September 30, 2022), a total foreign exchange loss of ¥4,087 million was recorded for the first nine months of the year ending March 31, 2023 (from April 30, 2022 to December 31, 2022).

2. Impact on operating performance

The outlook figures in the "Revision of the full-term consolidated results forecast for the fiscal year ending March, 31 2023" released today include the impact of the occurrence of this event.

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